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Knowledge-Based Economy and Urban Development in Hong Kong

Creative industry is believed to be the main driver of post-industrial economy and a potent panacea to urban decay. This paper singles out how Hong Kong attempts to resuscitate itself along with this line. It examines what are the consequences from the pursuit of creative city in Hong Kong. It focuses upon the formation of creative class in relation to educational policy and the issues on environment, cultural diversity and social network. This paper argues that a paradigm shift of the urban planning in Hong Kong is pressing. In order to successfully transform itself into a creative city, Hong Kong must in the first place become a "learning city" of the capacity to reflect and learn through its own situation. This paper at the end points to some possible risks and inevitable problems from the new urban landscape and practice for the development of creative city in the place.